

## **TEA TREE GULLY BRIDGE CLUB BANKING MANAGEMENT**

TTGBC has transitioned to electronic banking – all payments are currently settled by electronic bank transfer or Billpay. Collecting cash payments, especially where a lot of coins are involved, is cumbersome and has increasing associated issues.

We have decided to implement a cashless system where all monies collected (table fees, membership and other charges) will be by card, using Eftpos. Cards will be swiped on arrival at each session and a receipt printed.

We will also change from the monthly Handicap Winners receiving \$10 cash, to awarding them 3 Vouchers for free games (worth \$12).

It is expected that these changes will take place from October 1<sup>st</sup>.

### **Questions**

#### **1 Members may not want to change – True**

A number of other Clubs are now using the same cashless system – it has been well received and is working very smoothly.

#### **2 What if I forget my card ?**

The same as if you forget your purse or wallet now. We are certain that your partner or a friend will accept your \$4 cash and pay for you with their card.

(If you forget both, they will likely lend you \$4 until next week!)

#### **3 Do I have to pay an extra fee (surcharge) for using a card?**

No the club will only charge the relevant fee with no surcharge – even if you use American Express.

#### **4 What if there is a mistake in what I am billed?**

This can be corrected on the day. If there is an incorrect charge on your bank statement this can be followed up with your bank and you have the protection offered by banks in such circumstances (e.g. scams). Having preset buttons for common charges will reduce this risk.

#### **5 What if the power or internet systems are down?**

Transactions are stored in the Eftpos terminal for at least 24 hours and can be uploaded anytime in that period. The system is portable and battery operated – it does not require a power source, internet or wifi.

#### **6 Why change?**

There is an increasing difficulty handling a lot of coins, safety issues for those transporting cash and it will make our financial systems much more robust.

#### **7 What about monthly prizes?**

Changing to a token system will complete the transition from cash.  
(and increase the value of handicap winner's prizes)